

SASB Index

With this index we are disclosing financially material sustainability information in the context of the Insurance Sustainability Accounting Standard. This is one of 77 industry-specific standards drawn up by the

ISSB Sustainability Accounting Standards Board (SASB). The standards are used by companies worldwide to identify, manage and communicate financially material sustainability information.

Sustainability Disclosure Topics and Accounting Metrics

Code	Accounting Metric	References
Transparent Information & Fair Advice for Customers		
FN-IN-270a.1	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers	<p>Unlike in the retail insurance sector, the reinsurance industry is not subject to statutory requirements to provide product or service information to its customers. Nonetheless, in the reporting period there were no incidents of non-compliance with our duties to provide information about products or services.</p> <p>However, the trust of our stakeholders is vital to our entrepreneurial success. We therefore seek an active and ongoing dialogue. In this connection, we report regularly and transparently on relevant issues.</p> <p>We have defined our Client Excellence strategic initiative. It seeks leadership in client centricity and aims to broaden our client relationships by raising them to a strategic level.</p> <p>For further details regarding our approach to transparency, please refer to the section "Transparency" on page 30 et seq. of our Sustainability Report 2022. For further details regarding our Client Excellence strategic initiative, please refer to the section "Preferred business partner" in our Group Strategy 2021 – 2023.</p>
FN-IN-270a.2	Complaints-to-claims ratio	Given our activities as a B2B service provider, we do not calculate a complaints-to-claims ratio.
FN-IN-270a.3	Customer retention rate	<p>Given our activities as a B2B service provider, we do not calculate customer retention rates as we would if we had retail customers.</p> <p>Nevertheless, we seek leadership in client centricity and want to broaden key client relationships. This is why we have defined our</p>

Client Excellence strategic initiative. We aim to leverage our full potential with key clients by focusing on cross-business opportunities and build on state-of-the-art client relationship management. Data analytics will enable us to enhance capital prioritisation and allocation based on client segmentation. The full data usage will allow us to address our clients' strategic needs proactively.

For further details regarding our customer orientation and satisfaction activities please refer to the section "Preferred business partner" in our [Group Strategy 2021 – 2023](#).

FN-IN-270a.4	Description of approach to informing customers about products	Unlike in the retail insurance sector, the reinsurance industry is not subject to statutory requirements to provide product or service information to its customers.
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Nevertheless, we seek leadership in customer centricity and want to broaden key client relationships. For further details regarding our approach to customer orientation please refer to the section "Preferred business partner" in our [Group Strategy 2021 – 2023](#).

Detailed information about our products and services in general can be further found on our [website](#).

Incorporation of Environmental, Social, and Governance Factors in Investment Management

FN-IN-410a.1	Total invested assets, by industry and asset class	The allocation and measurement of investments is determined by the investment intent and complies with the requirements of IAS 39 "Financial Instruments: Recognition and Measurement". We do not use the North American Industry Classification System (NAICS) for classifying investees.
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Please refer to page 47 of our [Annual Report 2022](#) for the breakdown of our investments under own management by asset class. An overview of the regional origin of the investments under own management can be found on page 198 of our [Annual Report 2022](#).

FN-IN-410a.2	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment management processes and strategies	<p>For a description of our sustainability approach in the investment of portfolio please see the section "ESG in asset management" on page 83 et seq. of our Sustainability Report 2022.</p> <p>Please refer to pages 64-65 and 70 of our Annual Report 2022 for an impact assessment of our investments on the environment and on social matters respectively.</p>
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Policies Designed to Incentivize Responsible Behavior

FN-IN-410b.1 Net premiums written related to energy efficiency and low carbon technology As at the reference date of 31 December 2022, our respective facultative premium volume related to energy efficiency and low carbon technology amounted to EUR 37.4 million.

Please refer to page 73 of our [Sustainability Report 2022](#) for details regarding sustainable and green technologies.

FN-IN-410b.2 Discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors Under the term “sustainable protection” in our [Sustainability Strategy 2021 – 2023](#) we bring together all our activities that support the transformation to a sustainable world. Especially in our Life and Health business we support healthy lifestyles and have partnered with various distribution channels in many different countries around the world on all types of individual credit life products.

For further information, please refer to page 76 et seq. of our [Sustainability Report 2022](#). In addition, we keep our customers updated about innovative and sustainable products on our [website](#) and our LinkedIn Profile.

Environmental Risk Exposure

FN-IN-450a.1 Probable Maximum Loss (PML) of insured products from weather-related natural catastrophes For the purpose of assessing our material catastrophe risks from natural hazards (especially earthquake, windstorm and flood) we use licensed scientific simulation models, supplemented by the expertise of our own specialist departments that deliver probability distributions for losses from natural catastrophes. The monitoring of the risks resulting from natural hazards is rounded out by scenario analyses. Major scenarios and stress tests are shown in the table on page 88 of our [Annual Report 2022](#).

FN-IN-450a.2 Total amount of monetary losses attributable to insurance payouts from modelled natural catastrophes and (2) non-modelled natural catastrophes, by type of event and geographic segment (net and gross of reinsurance) (1) Please refer to page 90 of our [Annual Report 2022](#) for losses from modelled natural catastrophes by type of event and geographic segment in excess of EUR 10 million gross. (2) Currently, we do not disclose the total amount of monetary losses attributable to insurance payouts from non-modelled natural catastrophes.

FN-IN-450a.3 Description of approach to incorporation of environmental risks into (1) the underwriting process for individual contracts and (2) the management of firm-level risks and capital adequacy (1) The inclusion of ESG risks in underwriting practice is a key component. We therefore defined different exclusions, which cover topics such as thermal coal, oil and gas, arctic, human rights abuse, controversial weapons and violation of IUCN- and Ramsar-Conventions. For further information on the ESG manual of our facultative division, exclusions and our phased plan for a gradual withdrawal from thermal coal in the entire portfolio of property and casualty reinsurance business please refer to the section “ESG in insurance business” on page 81 et seq. of our [Sustainability Report 2022](#).

(2) Sustainability risks can affect all areas of our risk landscape in connection with environmental, social and governance (ESG) issues.

As a general principle, we integrate sustainability risks (outside-in) into our regular risk management processes. According to the inside-out perspective, reputational risks relate to transgressions against environmental and social concerns, governance failings are defined as a failure to comply with internal guidelines, codes of conduct and other internal policies. For further information, we refer to the to the sections “Risk landscape” on page 84 and “Other risks” on page 102 within the “Opportunity and risk report” in the combined Group management report of our [Annual Report 2022](#).

The implications of climate change represent the most significant sustainability risk for our company and are therefore closely analysed, monitored and controlled. The focus of climate change risk analysis currently lies on changes in the frequency and severity of natural catastrophes (physical risks). In addition, we analyse investments and liability treaties in relation to risks from climate change. Further information on the incorporation of climate change risks into the management of firm-level risks and capital adequacy can be found in the section “Climate change” on page 87 et seq. of the [Annual Report 2022](#).

With our reporting aligned with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) on pages 36 of our [Sustainability Report 2022](#), we are documenting the status of our activities in relation to opportunities and risks connected with climate change.

With regard to non-financial aspects, no additional risks were identified that are highly likely and have severely negative impacts on operations. Nor were any severely negative impacts of our operations on non-financial aspects identified. As part of our sustainability management, we constantly strive to reduce even less severe negative impacts.

Systemic Risk Management

FN-IN-550a.1	Exposure to derivative instruments by category: (1) total potential exposure to non-centrally cleared derivatives, (2) total fair value of acceptable collateral posted with the Central Clearinghouse, and (3) total potential exposure to centrally cleared derivatives	We do not report our derivative instruments by these categories. We use derivative financial instruments to hedge parts of our portfolio against interest rate and market price risks, optimise returns or realise intentions to buy / sell. In this context, we take special care to limit the risks, select first-class counterparties and adhere strictly to the standards defined by investment guidelines. For further information and the maturity structure of derivative financial instruments, please refer to page 246 et seq. of our Annual Report 2022 .
FN-IN-550a.2	Total fair value of securities lending collateral assets	Please refer to the section “8.7 Contingent liabilities and commitments” on pages 257 and 258 of our Annual Report 2022 .
FN-IN-550a.3	Description of approach to managing capital and liquidity-related risks associated with systemic non-insurance activities	Please refer to the section “Market risks” on page 93 et seq. of our Annual Report 2022 .

Activity Metric

Code	Activity Metric	References
FN-IN-000.A	Number of policies in force, by segment: (1) property and casualty, (2) life, (3) assumed reinsurance	<p>This activity metric does not apply to our business model as a reinsurer. Instead, please refer to our gross and net written premium by segment.</p> <p>Please see the following pages of our Annual Report 2022 for:</p> <ul style="list-style-type: none">• our gross premium by business group (page 25),• the gross premium in Property & Casualty reinsurance broken down by markets, regions and lines of business (page 27),• our key figures for Property & Casualty reinsurance (page 30),• the breakdown of gross premium by markets in Life & Health reinsurance (page 40)• and the key figures for Life & Health reinsurance (page 42).